

February 11, 2020

Council Meeting

Present: Mark Gierach, Kathy Tauben, Sue Sarver, Joan Brecke, Kaitlyn Beck

Change to Council Meeting Minutes to read Motion made by Heather Rogge to condense the Annual report, -includes financials, staff & leadership council and ministries for 2020, second by Kaitlyn Beck.

Motion made by Joan Brecke, second by Kaitlyn Beck to approve January minutes with changes. Motion passed.

Treasurer report- Motion made by Kaitlyn Beck, second by Kathy Tauben to approve January financials. Motion passed.

Committees:

Faith Formation & Youth- Meeting Thursday 13<sup>th</sup>. Refer to Newsletter

Stewardship- No meeting held

Worship- Services by Pastor Laura Blanco March 1, 15<sup>th</sup>, 29<sup>th</sup>, Pastor Ron Newlin March 8<sup>th</sup> & 22<sup>nd</sup>.

Building & Grounds- 3 quotes received on the smart thermostats for the fellowship hall & sanctuary. Cleaning of furnaces price quote of \$1,200 from Carroll's Heating. Hot water heater was replaced in the parsonage. Looking to remove the brown fencing in spring. Cleaning was completed at the parsonage -the stove and garbage disposal possibly needs to be replaced.

Caring-Prayer list continue to be updated and distributed monthly.

Missions-Family Promise 1st week in March. Kathy Tauben is the new chairperson.

Old Business:

Church Steeple -nothing at this time

Discussion to continue as to rental of the parsonage.

New Business:

Congregational Visioning Meeting 2/15/20 8:00am

Motion was made by Joan Brecke, second by Kaitlyn Beck to adjourn, motion passed

St. Peter's United Church of Christ  
 Statement of Financial Position  
 January 2020

Note: The Report Option to include Open Transactions is selected.

Accounts

| <b>Assets</b>                             |                     |                     |
|---|---------------------|---------------------|
| <b>Planned Giving Investments</b>         |                     |                     |
| 221 - Planned Giving Investments          | \$322,289.40        |                     |
| <b>Total Planned Giving Investments</b>   |                     | <b>\$322,289.40</b> |
| <b>PWSB</b>                               |                     |                     |
| 006 - PWSB Checking                       | \$43,541.17         |                     |
| <b>Total PWSB</b>                         |                     | <b>\$43,541.17</b>  |
| <b>Total Assets</b>                       |                     | <b>\$365,830.57</b> |
| <b>Liabilities &amp; Net Assets</b>       |                     |                     |
| <b>Liabilities</b>                        |                     |                     |
| <b>FICA Payable</b>                       |                     |                     |
| 230 - FICA Payable                        | \$133.18            |                     |
| <b>Total FICA Payable</b>                 |                     | <b>\$133.18</b>     |
| <b>Medicare Payable</b>                   |                     |                     |
| 231 - Medicare Payable                    | \$30.92             |                     |
| <b>Total Medicare Payable</b>             |                     | <b>\$30.92</b>      |
| <b>Total Liabilities</b>                  |                     | <b>\$164.10</b>     |
| <b>Net Assets</b>                         |                     |                     |
| <b>Unrestricted</b>                       |                     |                     |
| 005 - Fund Principal                      | \$20,613.57         |                     |
| Unrestricted This Year                    | \$1,777.20          |                     |
| <b>Total Unrestricted</b>                 | <b>\$22,390.77</b>  |                     |
| <b>Temporary Restricted</b>               | <b>\$343,275.70</b> |                     |
| <b>Total Net Assets</b>                   |                     | <b>\$365,666.47</b> |
| <b>Total Liabilities &amp; Net Assets</b> |                     | <b>\$365,830.57</b> |

**St. Peter's United Church of Christ**  
**Summary of Restricted Accounts**  
**January 2020**

**Accounts**

|  | Beginning Balance | Restricted Revenue | Restricted Expenses | Credit Adjustments | Debit Adjustments | Ending Balance |
|--|-------------------|--------------------|---------------------|--------------------|-------------------|----------------|
| <b>Temporary Restricted</b>            |                   |                    |                     |                    |                   |                |
| <b>Scholarship</b>                     |                   |                    |                     |                    |                   |                |
| Scholarship Fund                       | \$3,452.86        | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$3,452.86     |
| <b>Total Scholarship</b>               | \$3,452.86        | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$3,452.86     |
| <b>150th Anniversary Fund</b>          | \$0.00            | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$0.00         |
| 150th Anniversary Fund                 | \$0.00            | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$0.00         |
| <b>Total 150th Anniversary Fund</b>    | \$0.00            | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$0.00         |
| <b>Brat Fry</b>                        | \$0.00            | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$0.00         |
| Brat Fry                               | \$0.00            | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$0.00         |
| <b>Total Brat Fry</b>                  | \$0.00            | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$0.00         |
| <b>Capital Imp-Planned Giving</b>      | \$310,701.54      | \$0.00             | \$0.00              | \$11,587.86        | \$0.00            | \$322,289.40   |
| Capital Improvement-Planned Giving     | \$310,701.54      | \$0.00             | \$0.00              | \$11,587.86        | \$0.00            | \$322,289.40   |
| <b>Capital Improvement Funds</b>       | \$601.74          | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$601.74       |
| Capital Improvement Funds              | \$601.74          | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$601.74       |
| <b>Total Capital Improvement Funds</b> | \$601.74          | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$601.74       |
| <b>Church House</b>                    | \$6,356.51        | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$6,356.51     |
| Church House                           | \$6,356.51        | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$6,356.51     |
| <b>Total Church House</b>              | \$6,356.51        | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$6,356.51     |
| <b>Fair Trade</b>                      | (\$20.26)         | \$0.00             | \$0.00              | \$0.00             | (\$44.00)         | \$23.74        |
| Fair Trade                             | (\$20.26)         | \$0.00             | \$0.00              | \$0.00             | (\$44.00)         | \$23.74        |
| <b>Total Fair Trade</b>                | (\$20.26)         | \$0.00             | \$0.00              | \$0.00             | (\$44.00)         | \$23.74        |
| <b>Missions</b>                        | \$0.00            | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$0.00         |
| Mission-Faith Formation Kids           | \$0.00            | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$0.00         |
| Mission-Family Promise                 | \$0.00            | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$0.00         |
| Mission-OCVMM Over & Above             | \$425.55          | \$0.00             | \$0.00              | \$0.00             | \$425.55          | \$0.00         |
| Mission-Saukville Food Pantry          | \$0.00            | \$0.00             | \$0.00              | \$314.10           | \$314.10          | \$0.00         |
| Mission-Special (Human Trafficking)    | \$297.49          | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$297.49       |
| Mission-Wisconsin Conference           | \$0.00            | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$0.00         |
| <b>Total Missions</b>                  | \$723.04          | \$0.00             | \$0.00              | \$314.10           | \$739.65          | \$297.49       |
| <b>Memorial Fund</b>                   | \$2,970.85        | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$2,970.85     |
| Memorial Fund                          | \$2,970.85        | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$2,970.85     |
| <b>Total Memorial Fund</b>             | \$2,970.85        | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$2,970.85     |
| <b>Passthrough</b>                     | \$0.00            | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$0.00         |
| Passthrough (Rummage Sale)             | \$0.00            | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$0.00         |
| <b>Total Passthrough</b>               | \$0.00            | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$0.00         |
| <b>Scrip Program</b>                   | \$9,547.31        | \$0.00             | \$0.00              | \$2,540.00         | \$5,933.18        | \$6,154.13     |
| Scrip Program                          | \$9,547.31        | \$0.00             | \$0.00              | \$2,540.00         | \$5,933.18        | \$6,154.13     |
| <b>Total Scrip Program</b>             | \$9,547.31        | \$0.00             | \$0.00              | \$2,540.00         | \$5,933.18        | \$6,154.13     |
| <b>Youth Group</b>                     | \$0.00            | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$0.00         |

Note: The Report Option to Include Open Transactions Is selected.

St. Peter's United Church of Christ  
 Summary of Restricted Accounts  
 January 2020

Note: The Report Option to Include Open Transactions is selected.

| Accounts                          | Beginning Balance   | Restricted Revenue | Restricted Expenses | Credit Adjustments | Debit Adjustments | Ending Balance      |
|-----------------------------------|---------------------|--------------------|---------------------|--------------------|-------------------|---------------------|
| Youth Group (Do not use)          | (\$794.47)          | \$0.00             | \$0.00              | \$794.47           | \$0.00            | \$0.00              |
| <b>Total Youth Group</b>          | <b>(\$794.47)</b>   | <b>\$0.00</b>      | <b>\$0.00</b>       | <b>\$794.47</b>    | <b>\$0.00</b>     | <b>\$0.00</b>       |
| Vendor Shows                      | \$0.00              | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$0.00              |
| <b>Total Vendor Shows</b>         | <b>\$0.00</b>       | <b>\$0.00</b>      | <b>\$0.00</b>       | <b>\$0.00</b>      | <b>\$0.00</b>     | <b>\$0.00</b>       |
| Caring Ministries                 | \$930.98            | \$0.00             | \$0.00              | \$0.00             | \$52.00           | \$878.98            |
| <b>Total Caring Ministries</b>    | <b>\$930.98</b>     | <b>\$0.00</b>      | <b>\$0.00</b>       | <b>\$0.00</b>      | <b>\$52.00</b>    | <b>\$878.98</b>     |
| Key Deposits                      | \$250.00            | \$0.00             | \$0.00              | \$0.00             | \$0.00            | \$250.00            |
| <b>Total Key Deposits</b>         | <b>\$250.00</b>     | <b>\$0.00</b>      | <b>\$0.00</b>       | <b>\$0.00</b>      | <b>\$0.00</b>     | <b>\$250.00</b>     |
| <b>Total Temporary Restricted</b> | <b>\$334,720.10</b> | <b>\$0.00</b>      | <b>\$0.00</b>       | <b>\$15,236.43</b> | <b>\$6,680.83</b> | <b>\$343,275.70</b> |

St. Peter's United Church of Christ  
 Analysis of Revenues & Expenses - Detail  
 January 2020

Note: The Report Option to Include Open Transactions is selected.

| Accounts                        | MTD Actual         |                   | MTD Budget          |                    | YTD Actual        |                     | YTD Budget  |             |
|---------------------------------|--------------------|-------------------|---------------------|--------------------|-------------------|---------------------|-------------|-------------|
|                                 | (This Year)        | (This Year)       | (This Year)         | (This Year)        | (This Year)       | (This Year)         | (This Year) | (This Year) |
| <b>Revenues</b>                 |                    |                   |                     |                    |                   |                     |             |             |
| 001 - Income - General Offering | \$8,359.90         | \$4,193.33        | (\$4,166.57)        | \$8,359.90         | \$4,193.33        | (\$4,166.57)        |             |             |
| 002 - Income - Interest         | \$0.80             | \$0.83            | \$0.03              | \$0.80             | \$0.83            | \$0.03              |             |             |
| 004 - Income - Facility Rentals | \$1,750.00         | \$2,640.00        | \$890.00            | \$1,750.00         | \$2,640.00        | \$890.00            |             |             |
| <b>Total Revenues</b>           | <b>\$10,110.70</b> | <b>\$6,834.16</b> | <b>(\$3,276.54)</b> | <b>\$10,110.70</b> | <b>\$6,834.16</b> | <b>(\$3,276.54)</b> |             |             |

Note: The Report Option to Include Open Transactions Is selected.

|   | MTD Actual<br>(This Year) | MTD Budget<br>(This Year) | MTD Budget<br>Remaining<br>(This Year) | YTD Actual<br>(This Year) | YTD Budget<br>(This Year) | YTD Budget<br>Remaining<br>(This Year) |
|---|---------------------------|---------------------------|--|---------------------------|---------------------------|--|
| <b>Expenses</b>                           |                           |                           |  |                           |                           |  |
| <b>Building &amp; Grounds</b>             |                           |                           |  |                           |                           |  |
| 102 - Bldg&G - Gas & Electric             | \$1,084.76                | \$816.67                  | (\$268.09)                             | \$1,084.76                | \$816.67                  | (\$268.09)                             |
| 103 - Bldg&G - Elevator                   | \$0.00                    | \$58.33                   | \$58.33                                | \$0.00                    | \$58.33                   | \$58.33                                |
| 104 - Bldg&G - Insurance - Church & House | \$0.00                    | \$916.67                  | \$916.67                               | \$0.00                    | \$916.67                  | \$916.67                               |
| 105 - Bldg&G - Janitor Salary             | \$283.50                  | \$375.00                  | \$91.50                                | \$283.50                  | \$375.00                  | \$91.50                                |
| 106 - Bldg&G - Janitorial Supplies        | \$107.03                  | \$62.50                   | (\$44.53)                              | \$107.03                  | \$62.50                   | (\$44.53)                              |
| 107 - Bldg&G - Maintenance & Improvements | \$270.64                  | \$675.00                  | \$404.36                               | \$270.64                  | \$675.00                  | \$404.36                               |
| 108 - Bldg&G - Sewer & Water              | \$279.83                  | \$100.00                  | (\$179.83)                             | \$279.83                  | \$100.00                  | (\$179.83)                             |
| 109 - Bldg&G - Waste Removal              | \$0.00                    | \$108.33                  | \$108.33                               | \$0.00                    | \$108.33                  | \$108.33                               |
| 110 - Bldg&G - Snow Removal               | \$352.00                  | \$333.33                  | (\$18.67)                              | \$352.00                  | \$333.33                  | (\$18.67)                              |
| 111 - Bldg&G - Lawn Care                  | \$0.00                    | \$54.17                   | \$54.17                                | \$0.00                    | \$54.17                   | \$54.17                                |
| <b>Total Building &amp; Grounds</b>       | <b>\$2,377.76</b>         | <b>\$3,500.00</b>         | <b>\$1,122.24</b>                      | <b>\$2,377.76</b>         | <b>\$3,500.00</b>         | <b>\$1,122.24</b>                      |
| <b>Employer Taxes</b>                     |                           |                           |  |                           |                           |  |
| 150 - Employer Taxes                      | \$571.78                  | \$208.33                  | (\$363.45)                             | \$571.78                  | \$208.33                  | (\$363.45)                             |
| <b>Total Employer Taxes</b>               | <b>\$571.78</b>           | <b>\$208.33</b>           | <b>(\$363.45)</b>                      | <b>\$571.78</b>           | <b>\$208.33</b>           | <b>(\$363.45)</b>                      |
| <b>Faith Formation</b>                    |                           |                           |  |                           |                           |  |
| 101 - Faith Formation - Youth Group       | \$1,250.00                | \$416.67                  | (\$833.33)                             | \$1,250.00                | \$416.67                  | (\$833.33)                             |
| <b>Total Faith Formation</b>              | <b>\$1,250.00</b>         | <b>\$416.67</b>           | <b>(\$833.33)</b>                      | <b>\$1,250.00</b>         | <b>\$416.67</b>           | <b>(\$833.33)</b>                      |
| <b>Ministerial Staff</b>                  |                           |                           |  |                           |                           |  |
| <b>Pulpit Supply</b>                      |                           |                           |  |                           |                           |  |
| 300 - Pulpit Supply                       | \$600.00                  | \$37.50                   | (\$562.50)                             | \$600.00                  | \$37.50                   | (\$562.50)                             |
| <b>Total Pulpit Supply</b>                | <b>\$600.00</b>           | <b>\$37.50</b>            | <b>(\$562.50)</b>                      | <b>\$600.00</b>           | <b>\$37.50</b>            | <b>(\$562.50)</b>                      |
| <b>Senior Pastor</b>                      |                           |                           |  |                           |                           |  |
| 400 - Sen Past - Continuing Education     | \$0.00                    | \$20.83                   | \$20.83                                | \$0.00                    | \$20.83                   | \$20.83                                |
| 401 - Sen Past - Professional Expenses    | \$0.00                    | \$20.83                   | \$20.83                                | \$0.00                    | \$20.83                   | \$20.83                                |
| 402 - Sen Past - Life & Disability Ins.   | \$0.00                    | \$43.76                   | \$43.76                                | \$0.00                    | \$43.76                   | \$43.76                                |
| 408 - Sen Past - Pension (Church Portion) | \$0.00                    | \$350.47                  | \$350.47                               | \$0.00                    | \$350.47                  | \$350.47                               |
| 409 - Sen Past - Senior Pastor Salary     | \$0.00                    | \$1,917.44                | \$1,917.44                             | \$0.00                    | \$1,917.44                | \$1,917.44                             |
| 410 - Sen Past - Social Security Offset   | \$0.00                    | \$146.68                  | \$146.68                               | \$0.00                    | \$146.68                  | \$146.68                               |
| 411 - Sen Past - Parsonage Utilities      | \$355.95                  | \$262.44                  | (\$93.51)                              | \$355.95                  | \$262.44                  | (\$93.51)                              |
| <b>Total Senior Pastor</b>                | <b>\$355.95</b>           | <b>\$2,762.45</b>         | <b>\$2,406.50</b>                      | <b>\$355.95</b>           | <b>\$2,762.45</b>         | <b>\$2,406.50</b>                      |
| <b>Senior Pastor - Other</b>              |                           |                           |  |                           |                           |  |
| 407 - Sen Past - Mileage                  | \$0.00                    | \$33.33                   | \$33.33                                | \$0.00                    | \$33.33                   | \$33.33                                |
| <b>Total Senior Pastor - Other</b>        | <b>\$0.00</b>             | <b>\$33.33</b>            | <b>\$33.33</b>                         | <b>\$0.00</b>             | <b>\$33.33</b>            | <b>\$33.33</b>                         |
| <b>Total Ministerial Staff</b>            |                           |                           |  |                           |                           |  |
| <b>Total Ministerial Staff</b>            | <b>\$955.95</b>           | <b>\$2,833.28</b>         | <b>\$1,877.33</b>                      | <b>\$955.95</b>           | <b>\$2,833.28</b>         | <b>\$1,877.33</b>                      |
| <b>Office</b>                             |                           |                           |  |                           |                           |  |
| 500 - Off - Accounting Services           | \$481.00                  | \$73.50                   | (\$407.50)                             | \$481.00                  | \$73.50                   | (\$407.50)                             |
| 501 - Off - Secretary Salary              | \$1,334.56                | \$1,386.67                | \$52.11                                | \$1,334.56                | \$1,386.67                | \$52.11                                |
| 502 - Off - Insurance - Workmart's Comp   | \$0.00                    | \$16.67                   | \$16.67                                | \$0.00                    | \$16.67                   | \$16.67                                |

St. Peter's United Church of Christ  
Analysis of Revenues & Expenses - Detail  
January 2020

Note: The Report Option to Include Open Transactions is selected.

| Accounts                                    | MTD Actual<br>(This Year) | MTD Budget<br>(This Year) | MTD Budget<br>Remaining<br>(This Year) | YTD Actual<br>(This Year) | YTD Budget<br>(This Year) | YTD Budget<br>Remaining<br>(This Year) |
|---|---------------------------|---------------------------|--|---------------------------|---------------------------|--|
| 503 - Off - Internet & Telephone            | \$106.06                  | \$100.00                  | (\$6.06)                               | \$106.06                  | \$100.00                  | (\$6.06)                               |
| 504 - Off - Office Supplies & Paper         | \$0.00                    | \$33.33                   | \$33.33                                | \$0.00                    | \$33.33                   | \$33.33                                |
| 505 - Off - Office Equipment/Copy Machine   | \$158.39                  | \$166.67                  | \$8.28                                 | \$158.39                  | \$166.67                  | \$8.28                                 |
| 506 - Off - Postage                         | \$0.00                    | \$35.42                   | \$35.42                                | \$0.00                    | \$35.42                   | \$35.42                                |
| 508 - Off - Software                        | \$68.00                   | \$66.67                   | (\$1.33)                               | \$68.00                   | \$66.67                   | (\$1.33)                               |
| 509 - Off - Website                         | \$0.00                    | \$15.00                   | \$15.00                                | \$0.00                    | \$15.00                   | \$15.00                                |
| <b>Total Office Programs</b>                | <b>\$2,148.01</b>         | <b>\$1,893.93</b>         | <b>(\$254.08)</b>                      | <b>\$2,148.01</b>         | <b>\$1,893.93</b>         | <b>(\$254.08)</b>                      |
| 600 - Prog - Musicians                      | \$727.50                  | \$725.00                  | (\$2.50)                               | \$727.50                  | \$725.00                  | (\$2.50)                               |
| 601 - Prog - Music & Video Licenses         | \$0.00                    | \$27.50                   | \$27.50                                | \$0.00                    | \$27.50                   | \$27.50                                |
| 605 - Prog - Projection System              | \$0.00                    | \$41.67                   | \$41.67                                | \$0.00                    | \$41.67                   | \$41.67                                |
| 606 - Prog - Publication/Resource/Advert.   | \$0.00                    | \$16.67                   | \$16.67                                | \$0.00                    | \$16.67                   | \$16.67                                |
| 607 - Prog - Worship Supplies               | \$0.00                    | \$45.83                   | \$45.83                                | \$0.00                    | \$45.83                   | \$45.83                                |
| <b>Total Programs</b>                       | <b>\$727.50</b>           | <b>\$856.67</b>           | <b>\$129.17</b>                        | <b>\$727.50</b>           | <b>\$856.67</b>           | <b>\$129.17</b>                        |
| 700 - Staff Conferences&Seminars (SE Mtg)   | \$0.00                    | \$3.33                    | \$3.33                                 | \$0.00                    | \$3.33                    | \$3.33                                 |
| 701 - Wisconsin Conference Annual Meeting   | \$0.00                    | \$83.33                   | \$83.33                                | \$0.00                    | \$83.33                   | \$83.33                                |
| <b>Total Staff Education &amp; Seminars</b> | <b>\$0.00</b>             | <b>\$86.66</b>            | <b>\$86.66</b>                         | <b>\$0.00</b>             | <b>\$86.66</b>            | <b>\$86.66</b>                         |
| 800 - Stew - Envelopes & Credit Card Fees   | \$0.00                    | \$8.33                    | \$8.33                                 | \$0.00                    | \$8.33                    | \$8.33                                 |
| 801 - Stew - Stewardship Programs           | \$0.00                    | \$4.17                    | \$4.17                                 | \$0.00                    | \$4.17                    | \$4.17                                 |
| <b>Total Stewardship</b>                    | <b>\$0.00</b>             | <b>\$12.50</b>            | <b>\$12.50</b>                         | <b>\$0.00</b>             | <b>\$12.50</b>            | <b>\$12.50</b>                         |
| 900 - WI Conf - OCWMM Mission Expense       | \$302.50                  | \$300.00                  | (\$2.50)                               | \$302.50                  | \$300.00                  | (\$2.50)                               |
| 901 - WI Conf - SE Association Dues         | \$0.00                    | \$41.25                   | \$41.25                                | \$0.00                    | \$41.25                   | \$41.25                                |
| <b>Total Wisconsin Conference</b>           | <b>\$302.50</b>           | <b>\$341.25</b>           | <b>\$38.75</b>                         | <b>\$302.50</b>           | <b>\$341.25</b>           | <b>\$38.75</b>                         |
| <b>Total Expenses</b>                       | <b>\$8,333.50</b>         | <b>\$10,149.29</b>        | <b>\$1,815.79</b>                      | <b>\$8,333.50</b>         | <b>\$10,149.29</b>        | <b>\$1,815.79</b>                      |
| <b>Net Total</b>                            | <b>\$1,777.20</b>         | <b>(\$3,315.13)</b>       | <b>(\$5,092.33)</b>                    | <b>\$1,777.20</b>         | <b>(\$3,315.13)</b>       | <b>(\$5,092.33)</b>                    |